

TAIZHOU EASTERN CNC TECHNOLOGY CO., LTD
Shangma Industry Area, Shitang Town, Wenling city, Taizhou, Zhejiang Province, 317511, China
TEL: 18968407898

LETTER OF AUTHORIZATION

Date: April 25, 2022

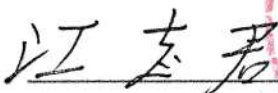
TO WHOM IT MAY CONCERNS:

TAIZHOU EASTERN CNC TECHNOLOGY CO. LTD (hereinafter referred to as Taizhou Eastern CNC technology), a corporation established and duly existing under laws of People's Republic of China, with main office located at Shangma Industry Area, Shitang Town, Wenling city, Taizhou, Zhejiang Province, 317511, China, hereby duly appoint and authorize Joint Enterprise Engineering Company OLDENG Co. Ltd., a corporation established and duly existing under the laws of Russian Federation, with main office located at Frunze st. 35A, Ekaterinburg, Russia, represented by mr. Evgeny Sinyagin (hereinafter referred to as «Agent»), as the authorized sales agent for the sales promotion of machine tool products manufactured by Taizhou Eastern CNC technology in the territory of Russian Federation and CIS countries until the end of April 2023. Note that the authorization shall be extended automatically by further 12 months if it is not terminated by official notice by one of the sides 2 months in advance.

Please acknowledge and understand that:

1. Taizhou Eastern CNC technology authorizes Agent to offer and supply Taizhou Eastern CNC technology's products, manufactured by Taizhou Eastern CNC technology to Russian and CIS countries customers.
2. Taizhou Eastern CNC technology authorizes Agent to provide Taizhou Eastern CNC technology with the counsel, guidance, liaison assistance, facilities and information as shall be reasonably necessary and required for the promotion of the sale of machine tool products manufactured by Taizhou Eastern CNC technology.
3. The Agent agrees to to their best efforts to promote and further sale of machine tool products manufactured by Taizhou Eastern CNC technology.
4. Taizhou Eastern CNC technology authorizes Agent to provide applications support, warranty service and post warranty service of machine tool products manufactured by Taizhou Eastern CNC technology.

TAIZHOU EASTERN CNC TECHNOLOGY CO. LTD



Jiang Zhi Jun

General Director

